# BOARD MEMO

**To:** Board of Directors
**From:** Skylar Shane, Business Operations Manager
**Date:** October 14, 2026
**Subject:** FY27 Q1 Financial Report

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## Introduction

FY27 is from July 1, 2026 through June 30, 2027. As of September 30, 2026, 25% of the fiscal year has elapsed. A 25% benchmark provides a general reference for evaluating first-quarter revenues and expenditures, recognizing that property tax collections, seasonal programs, and annual payments do not occur evenly throughout the year.

## Overview

As of September 30, 2026, General Fund revenues total $2.13 million, or 10% of the adopted budget, and are approximately $130,000 higher than at the end of FY26 Q1. Recreation fees continue to perform well, increasing approximately $255,000 over the prior year and reaching 32% of the annual budget. Membership fees increased approximately $19,000 and reached 56% of budget. While sponsorship revenue is lower than at the same point last year, it continues to perform strongly, reaching 28% of the annual budget. Grant revenue is below the first-quarter benchmark, but recent momentum includes the award of a hazardous fuels reduction grant from the Bureau of Land Management (BLM). Property tax collections remain minimal during the first quarter, with receipts typically beginning during the second quarter.

General Fund expenditures total $5.32 million, or 25% of the adopted budget, consistent with the percentage spent at the end of FY26 Q1. Personnel services, the district's largest expenditure category, increased approximately $133,000, or 3.53%, over the prior year, reflecting substantial benefit cost increases and agreed-upon cost-of-living adjustments. Personnel expenditures are tracking at 25% of the annual budget, while materials and services expenditures increased approximately $79,000 and reached 28% of the budget. Total expenditures remain in line with the proportion of the fiscal year elapsed, reflecting the district's continued emphasis on cost control and prudent spending.

These first-quarter results provide a solid foundation for FY27 and support the district's efforts to strengthen long-term financial stability. The district entered the year with a beginning fund balance approximately $204,000 above budget, providing additional financial flexibility and supporting

progress toward its reserve goals. Maintaining this momentum throughout the year will help support continued investment in parks, programs, and services.

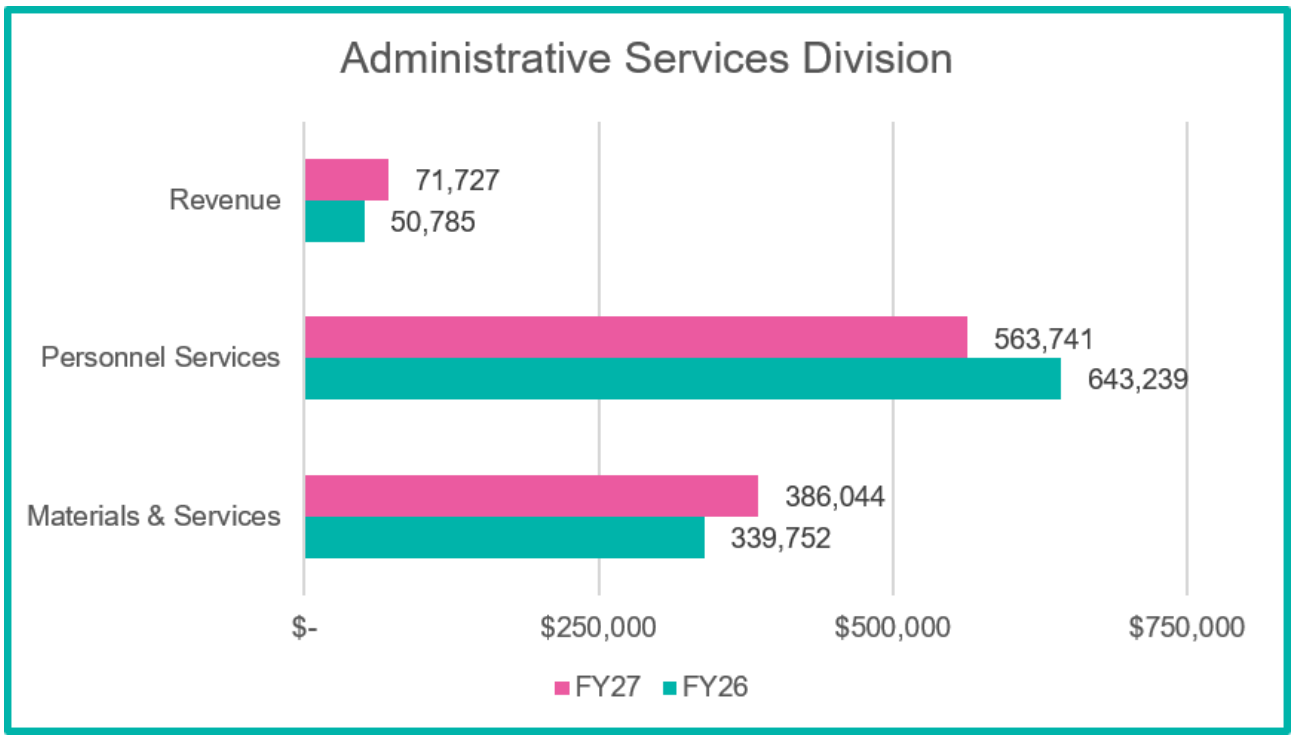
*The following table summarizes the revenues and expenses for this period.*

| General Fund | FY26 Q1 Adopted Budget | FY26 Q1 Actual | FY26 Q1 % Budget | FY27 Q1 Adopted Budget | FY27 Q1 Actual | FY27 Q1 % Budget | Actual Diff. FY27 vs FY26 |
|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | 2,163,008 | 2,286,033 | 106% | 1,746,857 | 1,950,792 | 112% | (335,241) |
| **Revenue** | | | | | | | |
| Levied Taxes | 12,562,000 | 20,561 | 0% | 14,626,000 | 19,170 | 0% | (1,391) |
| Recreation Fees | 4,747,105 | 1,476,807 | 31% | 5,409,693 | 1,731,935 | 32% | 255,128 |
| Membership Fees | 348,500 | 125,536 | 36% | 260,000 | 144,532 | 56% | 18,996 |
| Concessions | 45,000 | 48,765 | 108% | 76,800 | 42,079 | 55% | (6,686) |
| Gifts & Grants | 196,100 | 26,379 | 13% | 388,500 | 12,510 | 3% | (13,869) |
| Sponsorships | 658,120 | 246,070 | 37% | 538,800 | 150,067 | 28% | (96,003) |
| Tenant Rental | 40,250 | 8,435 | 21% | 44,000 | 11,389 | 26% | 2,954 |
| Interest Earnings | 170,000 | 15,497 | 9% | 90,000 | 11,143 | 12% | (4,354) |
| Misc. Revenue | 40,000 | 33,909 | 85% | 34,600 | 9,212 | 27% | (24,697) |
| **Total Revenue** | 18,807,075 | 2,001,959 | 11% | 21,468,393 | 2,132,037 | 10% | 130,078 |
| **Expenses** | | | | | | | |
| Personnel Services | 14,966,288 | 3,777,069 | 25% | 15,686,453 | 3,910,458 | 25% | 133,389 |
| Materials and Services | 4,870,938 | 1,311,543 | 27% | 5,028,914 | 1,390,547 | 28% | 79,004 |
| Capital Outlay | - | - | 0% | - | - | 0% | - |
| Debt Service | 200,938 | 25,469 | 13% | 204,000 | 22,000 | 11% | (3,469) |
| Transfers | 445,000 | - | 0% | 545,000 | - | 0% | - |
| **Total Expenses** | 20,483,164 | 5,114,081 | 25% | 21,464,367 | 5,323,005 | 25% | 208,924 |
| **Fund Balance** | 486,919 | (826,089) | -170% | 1,750,883 | (1,240,176) | -71% | (414,087) |

*Administrative Services Division*

Subsidy use totaled approximately $878,000, or 26.84% of budget, as of September 30, compared to approximately $932,000 at the end of FY26 Q1. Revenue increased approximately $21,000 over the prior year, while total expenditures decreased approximately $33,000 and reached 25.13% of the annual budget. Personnel services remain below the first-quarter benchmark at 23.72% of budget, while materials and services reached 27.52%. These results position the division well heading into the second quarter, with overall spending remaining close to the first-quarter benchmark.

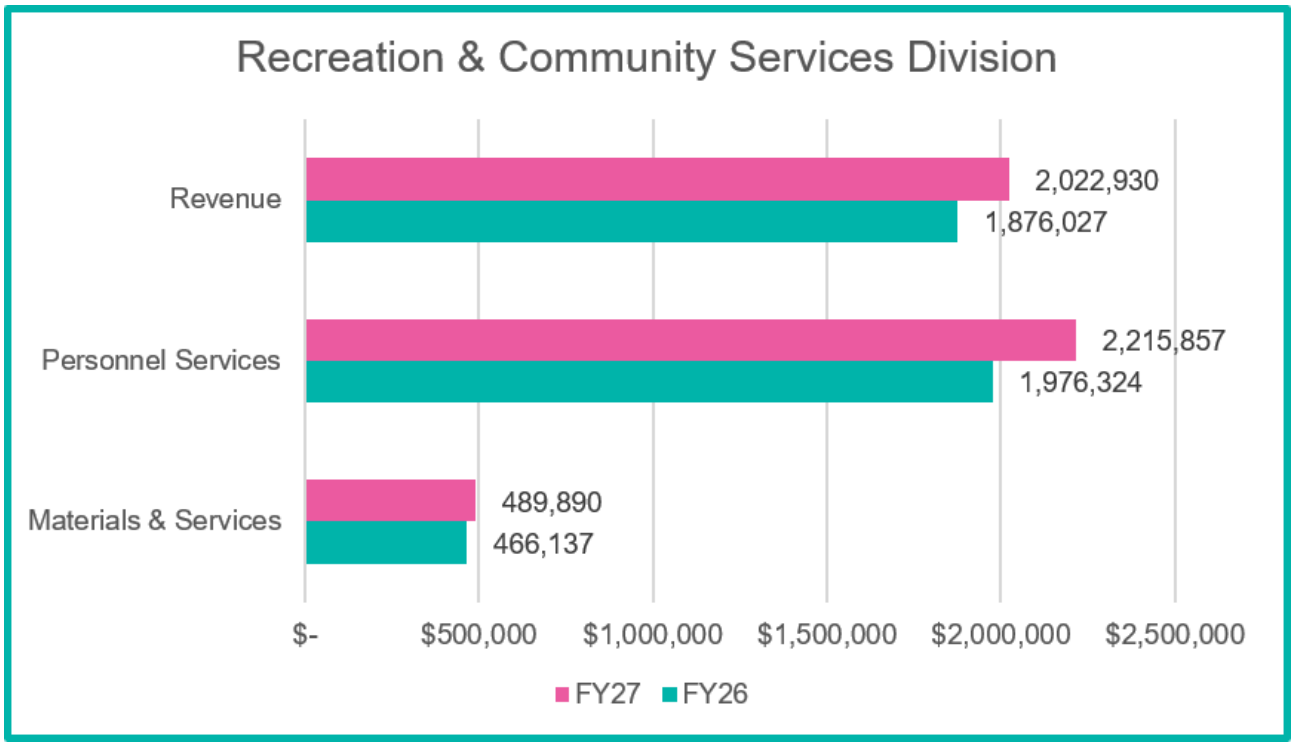
| Administrative Services Division | FY27 Budget | FY27 Actuals | FY27 % of Budget | FY26 Budget | FY26 Actuals | FY26 % of Budget |
|---|---|---|---|---|---|---|
| **Revenue** | 508,600 | 71,727 | 14.10% | 410,250 | 50,785 | 12.38% |
| **Expenses** | | | | | | |
| Personnel Services | 2,377,074 | 563,741 | 23.72% | 2,874,805 | 643,239 | 22.38% |
| Materials & Services | 1,402,663 | 386,044 | 27.52% | 1,420,453 | 339,752 | 23.92% |
| **Total Expenses** | 3,779,737 | 949,785 | 25.13% | 4,295,258 | 982,991 | 22.89% |
| **Net Effect on Fund Balance** | (3,271,137) | (878,058) | 26.84% | (3,885,008) | (932,206) | 23.99% |



*Recreation & Community Services Division*

Subsidy use totaled approximately $683,000, or 18.20% of budget, as of September 30, compared to approximately $566,000, or 17.62%, at the end of FY26 Q1. Revenue continues to perform strongly, reaching 34.15% of the annual budget and increasing approximately $147,000 over the prior year. Personnel services are tracking near the first-quarter benchmark at 25.76% of budget. Materials and services expenditures increased approximately $24,000 and reached 45.69% of budget. Once payment from the City of Eugene for the 1Pass program is received and applied against materials and services spending, those expenditures are expected to be in line with the prior year. Strong revenue collections have helped keep subsidy use below the first-quarter benchmark, while total expenditures reached 27.97% of the annual budget, similar to the prior year.

| Recreation & Community Services Division | FY27 Budget | FY27 Actuals | FY27 % of Budget | FY26 Budget | FY26 Actuals | FY26 % of Budget |
|---|---|---|---|---|---|---|
| **Revenue** | 5,923,793 | 2,022,930 | 34.15% | 5,560,225 | 1,876,027 | 33.74% |
| **Expenses** | | | | | | |
| Personnel Services | 8,603,196 | 2,215,857 | 25.76% | 7,602,780 | 1,976,324 | 25.99% |
| Materials & Services | 1,072,271 | 489,890 | 45.69% | 1,171,610 | 466,137 | 39.79% |
| **Total Expenses** | 9,675,467 | 2,705,747 | 27.97% | 8,774,390 | 2,442,461 | 27.84% |
| **Net Effect on Fund Balance** | (3,751,674) | (682,817) | 18.20% | (3,214,165) | (566,434) | 17.62% |



*Planning, Parks, & Facilities Division*

Subsidy use totaled approximately $1.64 million, or 23.61% of budget, as of September 30, compared to approximately $1.62 million, or 24.37%, at the end of FY26 Q1. Revenue totaled approximately $7,000, or 2.21% of the annual budget. Most of the division's budgeted revenue consists of anticipated grants, with the recent BLM hazardous fuels reduction grant award supporting progress toward that target. Total expenditures decreased approximately $18,000 over the prior year and reached 22.66% of budget. Personnel services and materials and services remain below the first-quarter benchmark at 24.03% and 20.15% of their respective budgets, positioning the division well heading into the second quarter.

| Planning, Parks, & Facilities Division | FY27 Budget | FY27 Actuals | FY27 % of Budget | FY26 Budget | FY26 Actuals | FY26 % of Budget |
|---|---|---|---|---|---|---|
| **Revenue** | 320,000 | 7,066 | 2.21% | 104,600 | 39,089 | 37.37% |
| **Expenses** | | | | | | |
| Personnel Services | 4,706,183 | 1,130,860 | 24.03% | 4,488,703 | 1,157,506 | 25.79% |
| Materials & Services | 2,553,980 | 514,612 | 20.15% | 2,278,875 | 505,654 | 22.19% |
| **Total Expenses** | 7,260,163 | 1,645,472 | 22.66% | 6,767,578 | 1,663,160 | 24.58% |
| **Net Effect on Fund Balance** | (6,940,163) | (1,638,406) | 23.61% | (6,662,978) | (1,624,071) | 24.37% |

